

**SUMMER VILLAGE OF WAIPAROUS  
BYLAW 123-15**

BEING A BYLAW OF THE SUMMER VILLAGE OF WAIPAROUS IN THE PROVINCE OF ALBERTA TO ESTABLISH THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WAIPAROUS FOR THE 2015 TAXATION YEAR.

WHEREAS the Summer Village of Waiparous has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 5, 2015; and

WHEREAS the estimated municipal expenditures and transfers, excluding requisitions set out in the budget for the Summer Village of Waiparous for 2014 total \$ 349,531 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 55,382 and the balance of \$ 67,742 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 65,916,47
Non-residential	\$ 151.35
Calgary RCSSD 1	
Residential/Farmland	\$ 4,492.82

and

WHEREAS the Council of the Summer Village of Waiparous is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS the assessed value of all property in the Summer Village of Waiparous as shown on the assessment roll is:

Residential - ASFF	\$ 27,250,430
Residential - RCSSD 1	\$ 1,857,370

Non Residential - ASFF	\$	41,300
Total	\$	29,149,100

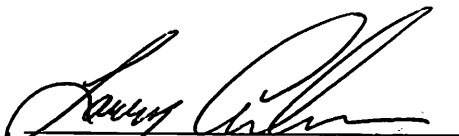
NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Waiparous in the Province of Alberta enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Waiparous:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
General Municipal	67,742.00	29,149,100	.00232
ASFF – Residential	65,916.47	27,250,430	.00242
ASFF - Non-residential	151.35	41,300	.00367
RCSSD 1 – Residential	4,492.82	1,857,370	.00242
<b>TOTAL – Residential Public</b>			<b>.00474</b>
<b>TOTAL – Residential – Separate</b>			<b>.00474</b>
<b>TOTAL - Non- Residential</b>			<b>.00599</b>

This bylaw shall come into effect upon final reading thereof.

READ a first, second and third time this 5th day of May AD 2015

  
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 Mayor

  
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 Municipal Administrator