

**SUMMER VILLAGE OF WAIPAROUS
BYLAW 129-16**

BEING A BYLAW OF THE SUMMER VILLAGE OF WAIPAROUS IN THE PROVINCE OF ALBERTA TO ESTABLISH THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WAIPAROUS FOR THE 2016 TAXATION YEAR.

WHEREAS the Summer Village of Waiparous has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 5, 2016; and

WHEREAS the estimated municipal expenditures and transfers, excluding requisitions set out in the budget for the Summer Village of Waiparous for 2016 total \$ 164,212 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 89,769 and the balance of \$ 74,443 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 66,455
Non-residential	\$ 150
Calgary RCSSD 1	
Residential/Farmland	\$ 3,160

and

WHEREAS the Council of the Summer Village of Waiparous is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS the assessed value of all property in the Summer Village of Waiparous as shown on the assessment roll is:

Residential - ASFF	\$ 28,044,870
Residential - RCSSD 1	\$ 1,333,600

Non Residential - ASFF	\$	41,820
Total	\$	29,420,290

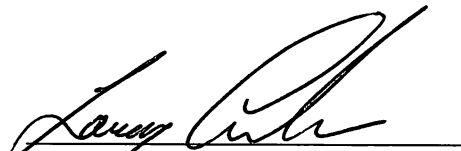
NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Waiparous in the Province of Alberta enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Waiparous:

	Tax Levy	Assessment	Tax Rate
General Municipal	74,443	29,420,290	.00253
ASFF – Residential	66,455	28,044,870	.00237
ASFF - Non-residential	150	41,820	.00360
RCSSD 1 – Residential	3,160	1,333,600	.00237
TOTAL – Residential Public			.00490
TOTAL – Residential – Separate			.00490
TOTAL - Non- Residential			.00613

This bylaw shall come into effect upon final reading thereof.

READ a first, second and third time this 5th day of May AD 2016



 Mayor



 Municipal Administrator