Summer Village of Waiparous

Bylaw 147-21

Being a Bylaw of the Summer Village of Waiparous to authorize the rates of taxation to be levied against assessable property within the Summer Village of Waiparous for the 2021 taxation year.

WHEREAS the Summer Village of Waiparous has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held May 18, 2021.

WHEREAS the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Waiparous for 2021 total: \$347,097.08 and;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$255,212.24 and the balance of \$91,884.84 is to be raised by general municipal taxation and;

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

| Residential & Farmland | \$75 <i>,</i> 450.77 |
|------------------------|----------------------|
|------------------------|----------------------|

Non-Residential \$156.75

Calgary RCSSD

| \$4,170.15 |
|------------|
| |

Non-Residential \$3.17

WHEREAS the Council of the Summer Village of Waiparous is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

WHEREAS the assessed value of all property in the Summer Village of Waiparous as shown on the assessment roll is:

Residential & Farmland \$31,458,820

Non-Residential \$41,690

Total \$31,500,510

NOW THEREFORE under the authority of the Municipal Government Act RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Waiparous, in the Province of Alberta hereby enacts as follows:

| | | Tax Levy | | Assessment | Tax Rate | |
|---|----|---------------------|----------|----------------------|--------------------|--|
| General Municipal | \$ | 91,884.84 | \$ | 31,500,510 | 0.00292 | |
| Designated Industrial | \$ | 3.17 | \$ | 41,690 | 0.00008 | |
| Education Property Tax Requisition* ASFF | | | | | | |
| Residential Non-residential Calgary RCSSD | \$ | 75,450.77 156.75 | \$ \$ | 29,808,225 41,690 | 0.00253 0.00376 | |
| Residential Non-residential | \$ | 4,170.15 | \$ | 1,650,595 | 0.00253 | |
| *these values have been adjusted for previous years over and under levies as per section 359(3) MGA | | | | | | |
| Total Residential Tax Rate Total Non-residential Tax Rate | | | | | 0.00544 0.00675 | |
| This bylaw shall take effect on the date of the third and final reading | | | | | | |

Read a first time on

May 18, 2021

Read a second time on

May 18, 2021

Read a third time and passed on

May 18, 2021

Mayor

Chief Administrative Officer