

# Summer Village of Waiparous

## Bylaw 154-22

Being a Bylaw of the Summer Village of Waiparous to authorize the rates of taxation to be levied against assessable property within the Summer Village of Waiparous for the 2022 taxation year.

**WHEREAS** the Summer Village of Waiparous has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held May 9, 2022.

**WHEREAS** the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Waiparous for 2022 total: \$144,492 and;

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$40,227 and the balance of \$104,265 is to be raised by general municipal taxation and;

**WHEREAS** the requisitions are:

### Alberta School Foundation Fund (ASFF)

|                        |             |
|------------------------|-------------|
| Residential & Farmland | \$80,363.52 |
| Non-Residential        | \$162.08    |

### Calgary RCSSD

|                        |            |
|------------------------|------------|
| Residential & Farmland | \$7,198.97 |
|------------------------|------------|

**WHEREAS** the Council of the Summer Village of Waiparous is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

**WHEREAS** the assessed value of all taxable properties in the Summer Village of Waiparous as shown on the assessment roll is:

|                        |              |
|------------------------|--------------|
| Residential & Farmland | \$35,344,080 |
| Non-Residential        | \$42,510     |
| Total                  | \$35,386,590 |

**NOW THEREFORE** under the authority of the Municipal Government Act RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Waiparous, in the Province of Alberta hereby enacts as follows:

|  | <b>Tax Levy</b> | <b>Assessment</b> | <b>Tax Rate</b> |
|--|-----------------|-------------------|-----------------|
| <b>General Municipal</b>                   | \$104,265       | \$35,344,080      | 0.00295         |
| <b>Designated Industrial</b>               | \$3.26          | \$42,510          | 0.0000766       |
| <b>Education Property Tax Requisition*</b> |                 |                   |                 |
| ASFF                                       |                 |                   |                 |
| Residential                                | \$86,462,85     | \$32,627,489      | 0.00265         |
| Non-residential                            | \$165.79        | \$42,510          | 0.00390         |
| Calgary RCSSD                              |                 |                   |                 |
| Residential                                | \$7,198.97      | \$2,716,591       | 0.00265         |

\*these values have been adjusted for previous years over and under levies as per section 359(3) MGA

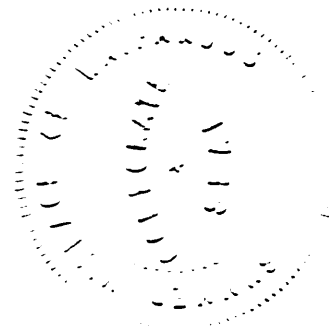
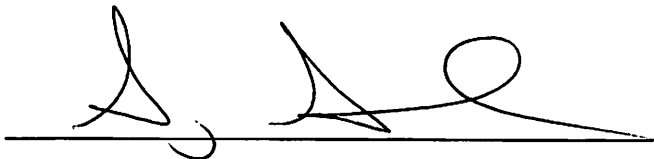
|                                       |         |
|---------------------------------------|---------|
| <b>Total Residential Tax Rate</b>     | 0.00560 |
| <b>Total Non-residential Tax Rate</b> | 0.00685 |

This Bylaw shall come into force upon final reading thereof.

READ a first, second and third time this 9<sup>th</sup> day of May 2022.



Mayor

Chief Administrative Officer