

**Understanding Your Tax Bill**

Your Tax Bill has two lines on it – one for Municipal Tax and one for Education Tax. These taxes are applied at different rates to your property assessment. Each property will see different increases based on their assessment change. The average property assessed value in the Village in 2025 is \$611,751 which is an increase of 6.6%.

**Municipal Taxes** are used by the Village to pay for services such as snow clearing, mowing, garbage, administration, repairs and maintenance to Village assets, insurance and Emergency Services. The average increase in Municipal Taxes for 2025 is \$79.

**Education Taxes** are collected by municipalities in Alberta through property taxes and are specifically designated to fund the K-12 education system. Each year, the province calculates the amount every municipality must contribute to the public education system based on property assessment values. Municipalities then collect the education property tax from property owners and forward it to the Province. The Provincial Government has increased the education property tax rates for 2025 and combined with the assessment increase this has resulted in the total provincial education property tax requisition that the Summer Village of Waiparous pays increasing by 29%. The average increase in Education Taxes for 2025 is \$367.

**Average Tax Bill**

	Average Assessment	SVW Portion	School Requisition	Total Bill
2024	\$574,071	\$1,527	\$1,263	\$2,790
2025	\$611,751	\$1,606	\$1,630	\$3,236
Difference	\$37,680	\$79	\$367	\$446
Percentage	6.6% increase	5.2% increase	29% increase	16% increase

